

2023 -- S 0992

LC002855

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

A N A C T

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

Introduced By: Senator Jessica de la Cruz

Date Introduced: May 15, 2023

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-3-56 of the General Laws in Chapter 44-3 entitled "Property
2 Subject to Taxation" is hereby amended to read as follows:

3 **44-3-56. Tax credit in lieu of tax exemption in the town of Burrillville.**

4 (a) The town council of the town of Burrillville may, by ordinance, grant a dollar tax credit
5 of a specific dollar amount in lieu of the tax exemptions allowed pursuant to the provisions of §§
6 44-3-4, 44-3-5, 44-3-12, 44-3-15 and 44-3-35 and chapter 22 of the public laws of 1973. The basis
7 for determining eligibility for the dollar tax credit shall be as set forth in §§ 44-3-4, 44-3-5, 44-3-
8 12, 44-3-15 and 44-3-35 and chapter 22 of the public laws of 1973. The dollar tax credit shall be a
9 direct deduction from the tax bill.

10 (b) In lieu of the dollar tax credit allowed in subsection (a), the town council of the town
11 of Burrillville may, by ordinance, establish a dollar tax credit for persons who meet the criteria set
12 forth in §§ 44-3-15 and 44-3-35 and chapter 22 of the public laws of 1973 based on household
13 gross income. The dollar tax credit may vary based on the household gross income.

14 (c) The total amount of all flat rate tax credits shall not exceed ~~three percent (3%)~~ four
15 percent (4%) of the prior year's tax levy.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would increase the total amount of all flat tax credits from three percent (3%) to
- 2 four percent (4%) of the prior year's tax levy.
- 3 This act would take effect upon passage.

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