

2023 -- H 6356

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

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A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES-NEWPORT

Introduced By: Representatives Carson, and Abney

Date Introduced: May 03, 2023

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-76.2 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-76.2. Newport — Property tax classification.**

4 (a) The assessor of the city of Newport, on or before June 1 of each year, shall make a full
5 and fair cash valuation of all the estate, real and personal, including motor vehicles and trailers,
6 subject to taxation and determine the assessed valuation of each property class.

7 (b) The designated classes of property shall be limited to the four (4) classes as defined in
8 § 44-5-76.1.

9 (c) The effective tax rate applicable to any class shall not exceed by fifty percent (50%) the
10 rate applicable to any other class.

11 (d) ~~Any tax rate changes from one year to the next shall be applied so that the same~~
12 ~~percentage rate change is applicable to all classes. Notwithstanding the aforesaid sentence, in the~~
13 ~~first year following comprehensive revaluation or any update in accordance with § 44-5-11.6, the~~
14 ~~city is authorized to set the effective tax rate applicable to any class in an amount not to exceed by~~
15 ~~fifty percent (50%) the rate applicable to any other class.~~

16 Except as provided for in § 44-5-76.1 (b), the rate for each class shall be uniform within
17 each class.

18 (e) The tax rates applicable to motor vehicles within class four as defined in § 44-5-76.1
19 are governed by § 44-34.1-1.

1 (f) The provisions of chapter 35 of this title relating to property tax and fiscal disclosure
2 apply to the reporting of and compliance with these classification restrictions.

3 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES-NEWPORT

1 This act would provide that the property tax rate for each classification in Newport be
2 uniform, except for non-owner occupied and owner-occupied properties.

3 This act would take effect upon passage.

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