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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives McNamara, Shekarchi, Bennett, Vella-Wilkinson, and
Shanley

Date Introduced: April 19, 2023

Referred To: House Municipal Government & Housing

(by request)

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-67.2 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-67.2. Warwick — Property tax classification — Duties of assessor.**

4 The assessor of the city of Warwick, on or before June 15 of each year, shall make a full
5 and fair cash valuation of all the estate, real and personal, including motor vehicles and trailers,
6 subject to taxation, and determine the assessed valuation of each property class. The assessor has
7 the authority to apply different rates of taxation to each class and to determine the tax due and
8 payable on the property; provided, that the rates are pursuant to an annual tax resolution approved
9 in the same manner as is provided for budget approval in the city charter; provided, further, that
10 the rate of taxation is uniform within each class; and provided, further, that for each year, Class 1
11 property tax rates shall not be less than ~~seventy five percent (75%)~~ fifty-seven percent (57%) of
12 ~~class two (2)~~ Class 2 property tax rates.

13 SECTION 2. This act shall take effect upon passage and shall apply retroactively to the
14 December 31, 2022 assessment.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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1 This act would amend the city of Warwick's ratio of Class 1 and Class 2 property tax rates
2 by reducing the minimum ratio of the Class 1 property tax rates from seventy-five percent (75%)
3 to fifty-seven percent (57%) of Class 2 property tax rates.

4 This act would take effect upon passage and would apply retroactively to the December
5 31, 2022 assessment.

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